

A New Life for a Former Gold & Copper Mine in Quebec

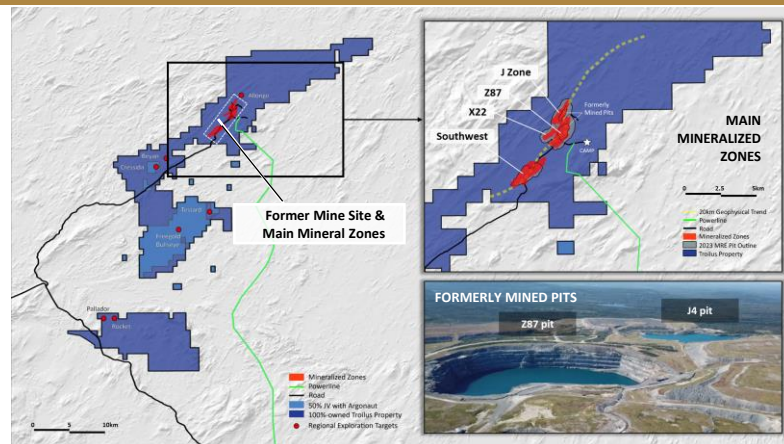
THE TROILUS GOLD PROJECT



WHY INVEST?

- ✓ **A Top-Ranked Mining Jurisdiction**
Quebec, Canada, ranked #8 globally by the Fraser Institute in 2022
- ✓ **Quality Brownfield Project**
Past-producing asset; US\$350M of inherited infrastructure
- ✓ **Robust Mineral Resource**
11.21 Moz AuEq (Ind.), and 1.80 Moz AuEq (Inf.)*
One of the largest undeveloped gold-copper deposits in North America
- ✓ **Feasibility Study Underway**
Feasibility Study expected for completion early 2024
- ✓ **Experienced Leadership Team**
Proven track-record of permitting, developing & building mining projects
- ✓ **ESG Leadership**
ECOLOGO certified; UNGC member; Targeting a carbon-neutral mining operation

*Indicated: 508.2 Mt at 0.69 g/t AuEq; Inferred: 80.5 Mt at 0.69 g/t AuEq



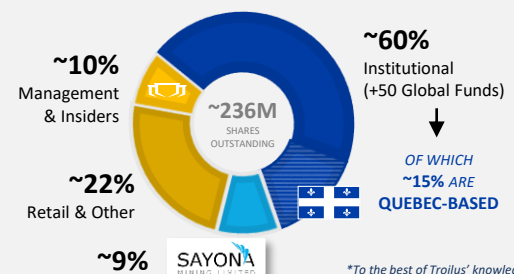
SHARE STRUCTURE

Shares Outstanding	~236M
Warrants/ Options	Nil
RSU's	8.8M
52-week high/low	\$0.34-\$0.79
Market Capitalization (Oct 13, '23)	~C\$91M
Cash & Marketable Securities (Apr 30, '23)	~C\$30M

ANALYST COVERAGE

Richard Gray *Cormark*
New Analyst TBD *Stifel|GMP*
Jacques Wortman *Laurentian*
Pierre Vaillancourt *Haywood*
Brock Salier *Sprott Capital*
Paul O'Brien *Velocity Trade*

SHARE OWNERSHIP



*To the best of Troilus' knowledge

Troilus' History as a Past Producing Gold & Copper Mine



14 Years in Operation

1996-2010

Total Production

Gold: +2 million ounces
Copper: ~70,000 tonnes

Value of Remaining Infrastructure

\$350 million

UPDATED MINERAL RESOURCE ESTIMATE (OCT. 2023)

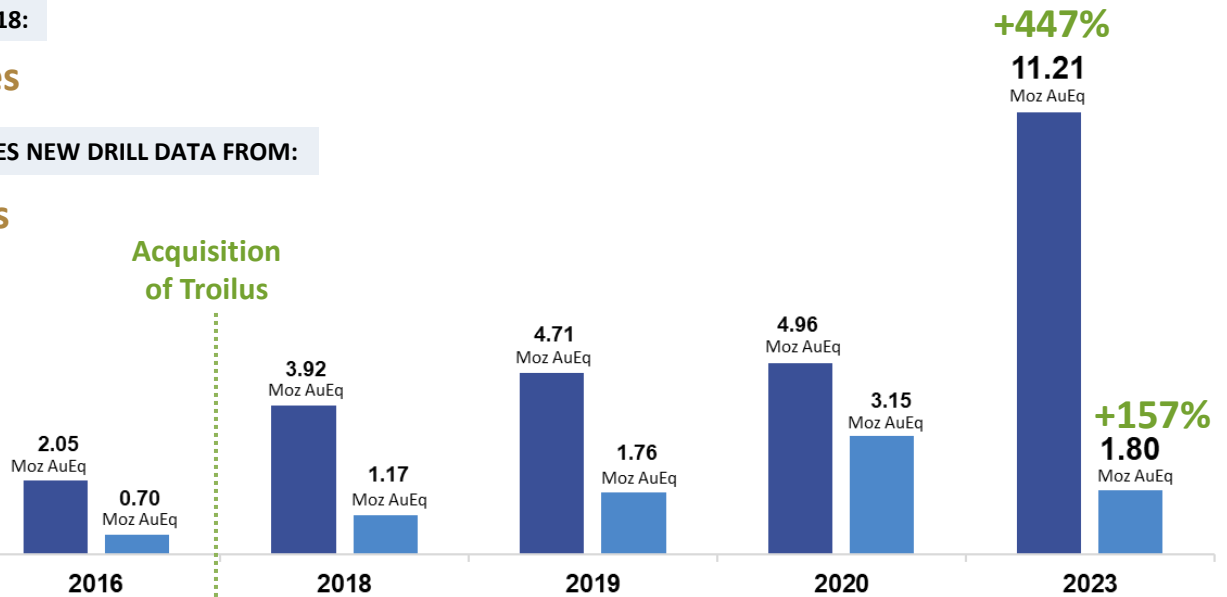
TOTAL DRILLED SINCE 2018:

~322,000 metres

2020-2023 MRE: INCLUDES NEW DRILL DATA FROM:

~216,502 metres

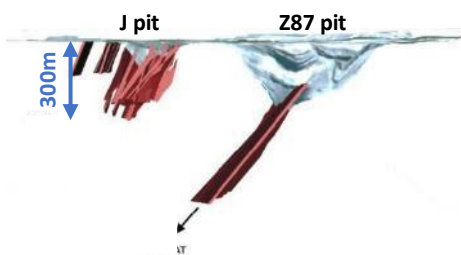
Acquisition
of Troilus



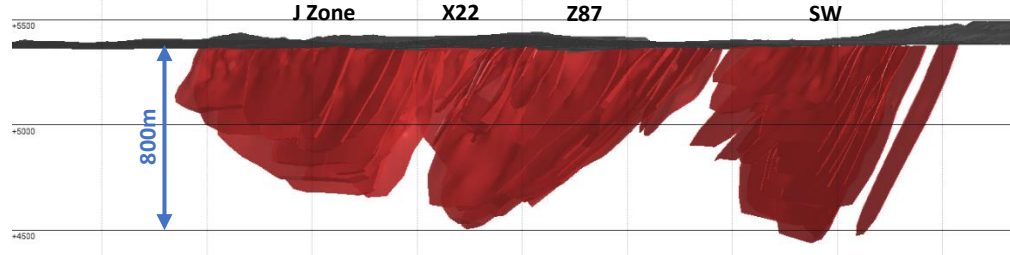
Inf. Ind.

Tonnage (Mt)	44.0	121.7	159.1	177.3	508.3
AuEq Grade (g/t)	1.45	1.00	0.92	0.87	0.69
Tonnage (Mt)	18.7	36.1	52.7	116.7	80.5
AuEq Grade (g/t)	1.16	1.01	1.04	0.84	0.69

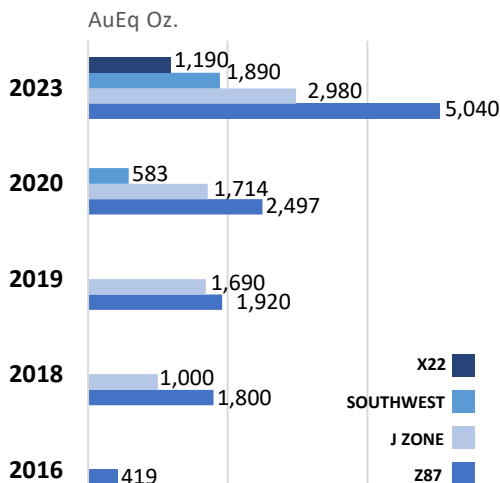
2016: INHERITED RESOURCE



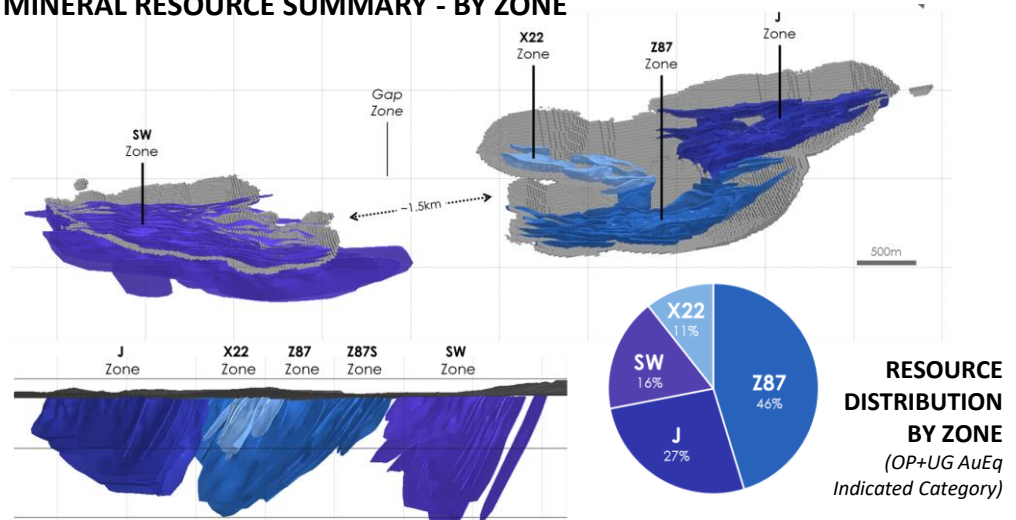
2023: SIGNIFICANT MINERAL GROWTH AT SURFACE



OPEN PIT GROWTH BY ZONE (Indicated)



MINERAL RESOURCE SUMMARY - BY ZONE



Board of Directors

Diane Lai, Chairperson
 Hon. Pierre Pettigrew
 Jamie Horvat
 Dr. John Hadjigeorgiou
 Thomas Olesinski
 Dr. Eric Lamontagne
 Justin Reid

Senior Management

Justin Reid, CEO, Director
 Denis C. Arsenault, CFO
 Ian Pritchard, SVP Technical Services
 Kyle Frank, VP Exploration
 Daniel Bergeron, VP Special Projects
 Brianna Davies, Sr. VP Legal & Corp. Secretary
 Catherine Stretch, VP Corporate Affairs
 Caroline Arsenault, VP Corp. Communications
 Jacqueline Leroux, VP Env., Permitting & QC Operations
 Nicolas Guest, Exploration Manager

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