

TROILUS GOLD CORP. ANNOUNCES GRADUATION TO TSX

October 17, 2018, Toronto, Ontario – Troilus Gold Corp. (TSX: TLG) (“Troilus” or the “Company”) is pleased to announce that it has received final approval for the listing of the Company’s common shares on the Toronto Stock Exchange (the “TSX”).

Troilus’s common shares are set to commence trading following the open of the market today and will continue to trade under the symbol “TLG”.

To ensure continued and seamless trading for the Company’s shareholders, the Company’s common shares have been delisted from the TSX Venture Exchange following the close of trading on Tuesday, October 16, 2018.

“This new listing on the TSX represents yet another important milestone for Troilus and its shareholders as we continue to build on our success by elevating Troilus’ profile as a listed issuer on Canada’s senior stock exchange,” said Justin Reid, CEO of Troilus Gold Corp. “The move to the TSX will increase Troilus’s visibility, open doors to a broader range of institutional investors and improve access to capital markets.”

About Troilus Gold Corp.

Troilus is a Toronto-based, Quebec focused, advanced stage exploration and early-development company focused on the mineral expansion and potential mine re-start of the former gold and copper Troilus mine. The 4,700-hectare Troilus property is located Northeast of the Val-d’Or district, within the Frotêt-Evans Greenstone Belt in Quebec, Canada. From 1997 to 2010, Inmet Mining Corporation operated the Troilus project as an open-pit mine, producing more than 2,000,000 ounces of gold and nearly 70,000 tonnes of copper.

For more information:

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Cautionary statements

This press release contains “forward-looking information” within the meaning of applicable Canadian securities legislation. Forward-looking information includes, but is not limited to, statements regarding , the impact of the graduation on the Company and the receipt of any required regulatory approvals.. Generally, forward-looking information can be identified by the use of forward-looking terminology such as “plans”, “expects” or “does not expect”, “is expected”, “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates” or “does not anticipate”, or “believes”, or variations of such words and phrases or statements that certain actions, events or results “may”, “could”, “would”, “might” or “will be taken”, “occur” or “be achieved”. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of Troilus to be materially different from those expressed or implied by such forward-looking information, including but not limited to: there being no assurance that the exploration program will result in expanded mineral resources; ;risks and uncertainties inherent to mineral resource estimates; receipt of necessary approvals; general business, economic, competitive, political and social uncertainties; future prices of mineral prices; accidents, labour disputes and shortages; environmental and other risks of the mining industry, including without limitation, risks and uncertainties discussed in the Technical Report and other continuous disclosure documents of the Company available under the Company’s profile at www.sedar.com . Although Troilus has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking information. Troilus does not undertake to update any forward-looking information, except in accordance with applicable securities laws.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.